



MILTON L. HOLLOWAY, PH.D.

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Milton Holloway is Founder & President of Resource Economics, Inc. in Austin, Texas. Holloway is also President & COO of the Center for the Commercialization of Electric Technologies (CCET) in Austin. His primary consulting, research and teaching interests have focused on applied economics in both public and private sector venues. His energy sector work includes both public and private sector activities. As President & COO of CCET he directs the organization, including the development and oversight of electric technology projects. CCET is a Texas non-profit corporation devoted to the commercialization of electric technologies in the Texas electric market. CCET is a 20-member collaborative venture of Texas electric companies, high tech firms and universities.

Holloway directed the Texas energy policy office during the energy crises of the 1970s. He has taught in the Executive MBA programs at UT, Baylor and St. Edward's universities. Holloway's energy sector consulting experience includes the economics of the natural gas and electric industries, the economics of tax and import policy, nuclear waste disposal, and the economics of mergers and acquisitions. Examples include the Arkla-Entex natural gas industry merger, business investment decisions of the Cheniere company's decision to build an LNG terminal in Corpus Christi, the economics of the Longhorn gasoline pipeline and market power in the West Texas natural gas pipeline industry. Other examples of Holloway's energy consulting include the evaluation of Stranded cost in the electric industry under restructuring, and an analysis of port fees for oil imports.

Holloway's educational background includes B.S. and M.S. degrees in economics from Texas Tech University and a Ph.D. in economics from Oregon State University. He has served as an officer and/or member of a number of professional organization committees including TeXas Economists (General Manager), Water Quality Committee, Texas Water Conservation Association, HARC Alternative Fuels Task Force, Texas Economic Forum (President) Peer Reviewer in Energy Economics in the Energy Research in Application Program (ERAP) at the Texas Higher Education Coordinating Board, Energy Task Force of the Greater Austin-San Antonio Corridor Council, Texas Transportation Institute Advisory Committee, Energy Committee of the Southern Growth Policies Board, Co-arranger of a Symposium for an AAAS Annual

Meeting, University of Texas Geothermal Board of Advisors, Energy Modeling Forum of Stanford University, and Houston Law Review Advisory Committee.

Holloway was twice appointed Executive Director of the Texas Energy and Natural Resources Advisory Council, the State's energy policy office, during the energy crises of the 1970s. He was appointed by Governor Briscoe in 1977 and by Governor Clements in 1980. He formulated recommended legislative and regulatory changes for electric utilities, natural gas and crude oil production and price regulation, energy conservation, renewable energy development, coastal zone management, nuclear waste disposal and water systems financing. As Executive Director he managed a staff of 70 professionals and support personnel and a multi-million-dollar budget.

Holloway was responsible to the Council Board of Directors made up of 22 elected and appointed officials, Chaired jointly by the Governor and Lt. Governor. He supported and directed several citizen advisory committees to the Council.

Holloway also managed a Texas Energy Development Fund which funded energy technology development including wind, solar, biomass and conservation technologies.

Upon his departure from Texas government Holloway was awarded the State of Texas Senate Resolution of Appreciation and Esteem.